

Crestview Unlimited Regular Meeting Minutes
January 22, 2024
5:00 p.m.
Council Chambers

1. Call to Order

The Regular Meeting of Crestview Unlimited was called to order at 5:00 p.m. by Mayor JB Whitten. Board members present: Mayor Pro-Tem Andrew Rencich, Council members: Doug Capps, Cynthia Brown, and Ryan Bullard. Councilmember J. Blocker was excused. Also present: City Manager Tim Bolduc, City Clerk Maryanne Schrader, City Attorney Jonathan Holloway, and various staff members.

2. Approve Agenda

Chair Mayor Whitten called for action.

Motion by Councilmember Cynthia Brown and seconded by Councilmember Ryan Bullard to approve the agenda, as presented.

Roll Call: Ayes: Cynthia Brown, Andrew Rencich, Doug Capps, Ryan Bullard. All ayes.
Motion carried

3. Presentations and Reports

3.1. Financials Update

City Manager Tim Bolduc stated that Crestview Unlimited exists solely to support Parks and Recreation. The management company is a profit-shared agreement and oversees all of the employees. The financial condition of the golf course has improved. He added that the statute requires that we meet once a year to review the financials.

Finance Director Gina Toussaint stated that Great Golf Life provides financial monthly. She displayed the fund balance on the overhead, stating the year-to-date profit is \$24,000, adding the fund is in a favorable condition of around \$37,000.

City Manager Tim Bolduc mentioned that we continue to get good reports on the condition of the golf course.

Finance Director Gina Toussaint mentioned the financials are in better shape than last year.

City Manager Tim Bolduc mentioned we had a loss last year because of the improvements made. We are covering the expenses that we incurred at the course when we purchased and leased back the golf carts. He went over the land acquisition, stating we generate tax revenue to cover the expenses. The agreement with the current vendor is \$5,000 a month with a catch-up period. In addition, the restaurant is doing fairly well. He added we are getting good reviews.

Discussion ensued on how well the golf course is doing, the property value and the restaurant.

Councilmember C. Brown asked if other programs will be utilized if we are turning a profit, and City Manager Tim Bolduc said we will keep the money in cash reserves. He mentioned he wants to keep three months in reserve, adding he wants it to offset expenses. He also mentioned the nets have been raised, adding if any balls cause damage our insurance covers it.

Motion by Councilmember Ryan Bullard and seconded by Councilmember Cynthia Brown to accept the Financial Report.

Roll Call: Ayes: Cynthia Brown, Andrew Rencich, Doug Capps, Ryan Bullard. All ayes. Motion carried.

4. Action Items

5. Comments from the Mayor and Council

Mayor JB Whitten called for comment from the Council.

6. Comments from the Audience

Mayor JB Whitten called for comment from the public. In hearing none, he called for action.

7. Adjournment

Chair Mayor JB Whitten adjourned the meeting at 5:16 p.m.

Minutes approved this 12th day of February 2024.


JB Whitten
Mayor


Maryanne Schrader
City Clerk
Proper Notice having been duly given

